



Our Lady of the Rosary Catholic Church  
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January 14, 2018

Dear brothers and sisters in the Lord,

This week, I would like to give you a financial report for the parish that will cover the last fiscal year (from July 1, 2016-June 30, 2017). You can find the report printed on the reverse side of this letter. This is the last fiscal year that Fr. Ken was pastor of the parish. I offer you my apologies for not giving this report sooner, but I have spent these first six months as pastor working hard to familiarize myself with the administration of the parish. As you can see the parish ran a slight deficit of \$23,307. However, the cash that we have on deposit was more than sufficient to cover this deficit. The parish finance council and I are working hard to ensure that in future fiscal years, deficits will be avoided.

For the sake of brevity, I have condensed most categories of the report and I will explain here what goes into each of those categories.

On the income side, "ordinary income" is the income that is given directly by you, our parishioners, in the weekly general collections. "Extraordinary income" comes from rental of the school building, Jazz Fest parking and fish fry dinners, donations given for Masses and candles, and other special donations. "Diocesan collections" and "extra-Diocesan collections" are the occasional second collections that you so generously support.

On the expense side, "personnel costs" provide salaries and benefits to all the employees of the parish: priests, secretaries, housekeeper, and musicians. "Other parish expenses" includes the supplies used in church, utility bills for all the buildings, ordinary repairs, our social welfare ministry, and expenses for religious education and parish dinners and functions. "Diocesan assessments" include our support of the archdiocese, our flood insurance for buildings, the benefits and insurance for the parish priest, and our subscription to the Clarion Herald. "Extra-Diocesan payments" are the disbursements of the 2<sup>nd</sup> collections to the appropriate groups.

If you have any questions about this financial report, do not hesitate to contact me or any of the members of the parish finance council. Thank you for your continued and generous support of our parish throughout the years!

To Jesus through Mary,

Fr. Jonathan  
[jhemelt@arch-no.org](mailto:jhemelt@arch-no.org)

**Our Lady of the Rosary Church**  
**Profit and Loss**  
**July 2016 - June 2017**

	<b>Total</b>
<b>Income</b>	
<b>A- Ordinary Income</b>	331
001.00 Weekly Envelopes	237,124
002.00 Loose Collection	119,934
003.00 Collections at Special Devotions	8,799
004.00 Special Collections	3,924
<b>Total A- Ordinary Income</b>	<b>370,111</b>
<b>B- Extraordinary Income</b>	
<b>Total B- Extraordinary Income</b>	<b>444,377</b>
<b>D- Non-Income Receipts</b>	
042.00 Money on Deposit Withdrawn During Year	99,057
<b>Total D- Non-Income Receipts</b>	<b>99,057</b>
<b>E- Diocesan Collections</b>	
<b>Total E- Diocesan Collections</b>	<b>19,775</b>
<b>F- Extra-Diocesan Collection</b>	
<b>Total F- Extra-Diocesan Collection</b>	<b>24,825</b>
<b>Total Income</b>	<b>958,145</b>
 <b>Expenses</b>	
<b>H- Personnel Costs</b>	
<b>Total H- Personnel Costs</b>	<b>203,854</b>
<b>I- Other Parish Expenses</b>	
<b>Total I- Other Parish Expenses</b>	<b>433,988</b>
<b>J- Diocesan Assessments</b>	
<b>Total J- Diocesan Assessments</b>	<b>244,141</b>
<b>M- Extra-Diocesan Payments</b>	
<b>Total M- Extra-Diocesan Payments</b>	<b>24,825</b>
<b>O- Principal &amp; Savings</b>	
181.00 Deposited for Investment	74,644
<b>Total O- Principal &amp; Savings</b>	<b>74,644</b>
<b>Total Expenses</b>	<b>981,453</b>
<b>Net Operating Income</b>	<b>(23,308)</b>